

Single Family Homes Division Income Limits

For loans committed before December 18, 2012



Entry Cost Assistance Availability

The following chart outlines which Homeownership Program Eligibility Income Limits (from chart below) apply and the availability of Entry Cost Assistance programs (Homeownership Assistance Fund (HAF) and HOME HELP) for Minnesota Housing first-time homebuyer programs:

1. Select the loan program you intend to use (MMP or CASA).
2. Determine whether or not Entry Cost Assistance will be needed.
 - a. For MMP: Determine if the property is or is not located in an MMP Spotlight area.
 - b. For CASA: Determine if you will be using HAF or HOME HELP.
2. Determine the Income Limit Level based on the program selected and Entry Cost Assistance needs (Level 1, Level 2, or Level 3).
3. Go to the "Homeownership Programs Eligibility Income Limits" chart below.
4. Determine the Household Size and geographic area the property to be purchased is located in.
5. Use the Income Limit Level determined in Step 3 associated with that household size and area.

Program		Homeownership Programs Eligibility Income Limits	Entry Cost Assistance Programs	
			Eligible HAF Amount	Eligible HOME HELP Amount
Minnesota Mortgage Program (MMP)	Interest Rate Only	Level 1	Not Applicable	Not Available
	MMP Spotlight Area	Level 1	Up to \$3,000	
	MMP Non-Spotlight Area	Level 3	Up to \$3,000	
Community Activity Set-Aside Program (CASA)	Interest Rate Only	Level 2	Not Applicable	No HOME HELP
	With HAF	Level 2	Up to \$4,500	No HOME HELP
	With HOME HELP	2012 HOME HELP Limits	Not Applicable	\$10,000

Homeownership Programs Eligibility Income Limits:

The following income limits are effective for Minnesota Mortgage Program (MMP) and Community Activity Set-Aside Program (CASA) loans committed on or after December 1, 2011 and before December 18, 2012:

Household Size	Minnesota Housing Area Median Income Limits								
	11-County Twin Cities Metro Area*			Rochester MSA***			Balance of State		
	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
1 Person	\$83,900	\$67,100	\$35,250	\$81,300	\$65,050	\$34,150	\$73,900	\$59,100	\$31,050
2 Person			\$40,300			\$39,050			\$35,500
3 Person			\$45,300			\$43,900			\$39,900
4 Person			\$50,350			\$48,800			\$44,350
5 Person	\$90,600	\$72,450	\$54,400	\$87,800	\$70,250	\$52,700	\$79,800	\$63,850	\$47,900
6 Person	\$96,485	\$77,850	\$58,400	\$93,495	\$75,450	\$56,600	\$84,985	\$68,550	\$51,450
7 Person	\$96,485	\$83,200	\$62,450	\$93,495	\$80,650	\$60,500	\$84,985	\$73,300	\$55,000
8 Person	\$96,485	\$88,500	\$66,450	\$93,495	\$85,850	\$64,400	\$84,985	\$78,000	\$58,550
9 Person	\$96,485	\$93,950	\$70,500	\$93,495	\$91,050	\$68,300	\$84,985	\$82,750	\$62,100
10 Person**	\$96,485	\$96,485	\$74,500	\$93,495	\$93,495	\$72,200	\$84,985	\$84,985	\$65,650

*For the purpose of this section, the 11 county Twin Cities Area is defined as: Anoka, Carver, Chisago, Dakota, Hennepin, Isanti, Ramsey, Scott, Sherburne, Washington and Wright Counties.

**Contact Minnesota Housing for limits on households with more than 10 persons.

***Includes Dodge and Olmsted counties